

# DOWNTOWN MIAMI HOTEL CLIENT SUCCESS STORY



- Location: Downtown Miami
- Brand: Independent

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- Submarket: 11,000 Rooms/ 93% branded inventory
- Hotel's Transient contribution: Above 65% of room nights contribution in last 5 years

# **KEY WINS**

#### FORECASTING ACCURACY

More than 97% accurate within 30 days

### **DYNAMIC PRICING**

90 days plus auto pricing and less than \$10 variance for within 90 days pricing by day, 90% of the time.

 Hotel yielded based on competitive set of 10 hotels.

# **KEY WINS**

#### WEEKDAY PERFORMANCE

+23% Running 12 Months

# **GROUP CONTRIBUTION**

+95% in Revenue vs. YTD Budget

## **KEY EVENTS**

Double digit RGI growth over Ultra Music
Festival, Bitcoin Conference, Speed week etc.



"It is clear as soon as you log into the tool that this revenue management system was built from the ground up with the hotel revenue managers in mind. The system is very easy to use and the data and forecast projections are accurate. Also, one of the most responsive teams from any technology company I have worked with. Great product that is continually being updated and improved - and my hotels have experienced better results with it!

- Complex Director of Revenue



#### LodgIQ RM is Your Revenue Manager Co-Pilot

With the power of AI, LodgIQ RM identifies complex patterns in large amounts of data to deliver profitable pricing decisions every day. The time savings from manual tasks are endless. Your revenue management team is freed up to tackle the higher-value, decision-making aspects of their work.

The Result: More accurate forecasting, smarter room pricing, and measurable ROI.

LodglQ<sup>™</sup> provides advanced travel industry revenue optimization technologies. Its breakthrough nextgeneration revenue optimization platforms, LodglQ RM were developed by seasoned revenue management executives and Silicon Valley technologists. Currently working with over 550 hotels LodglQ's products combine sophisticated machine learning with an intuitive and powerful user interface delivering advanced recommendations and actionable analytics.

LodgIQ is headquartered in Silicon Valley, with offices in New York City, Phoenix, and Bangalore.

For more information, visit www.LodgIQ.com.